

Bigger farms, bigger net profits

A Seafood CRC project comparing over 40 oyster businesses, found that Pacific oyster farms producing over 250,000 dozen per annum had the highest net profit per dozen.

Net profit was 63 cents per dozen, compared to 59 cents from farms producing less than 100,000 dozen per annum.

Of the farms compared, 62 percent of participant's sales were standards, compared to an industry average of 26 percent. Only 34 percent of buffets were sold compared to an industry average of 53 percent.

The final report from Seafood CRC project: 2009/701: "Australian Oyster Industry Benchmarking Program Development", will be available soon.

Average oyster business cost and profitability figures will be available to the industry in the report.

Individual participants will receive a confidential report comparing the performance of their business against the average.

The project will allow growers to identify what is the most important in terms of running a profitable business. Through sharing information, growers will be able to identify and address inefficiencies that improve their business.

A copy of the presentation given Australasian Aquaculture 2010 in May 2010, which provides information ahead of the final report being available, can be viewed at www.seafoodcrc.com.

The final report will also include profitability figures for Sydney Rock Oysters.

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