

## Oyster net profits as high as \$2.30/dozen

In a Seafood CRC project comparing over 40 oyster businesses, net profits ranged from about \$2.30/dozen to a loss of over \$4.50/dozen.

Seafood CRC project: 2009/701: "Australian Oyster Industry Benchmarking Program Development".

In a report soon to be released, average oyster business cost and profitability figures will be available to the industry.

EBIT (Earnings Before Income & Tax) as a percentage of sales turnover averaged 13% for the selected farms.

Individual participants will receive a confidential report comparing the performance of their business against the average.

The project will allow growers to identify what is the most important in terms of running a profitable business. And through sharing information, growers will be able to identify and address inefficiencies that improve their business.

A copy of the presentation given at an industry conference in September 2009, which provides information ahead of the final report being available, can be viewed at [www.seafoodcrc.com](http://www.seafoodcrc.com) (Seafood Industry News section - Edition 1).

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